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SUMMARY
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Grain prices generally declined during the January-April period with the sharpest loss in soft red winter wheat. Soybeans and flaxseed were the exception and made substantial gains. Wheat prices in April were well above a year ago while corn, soybeans and grain sorghum averaged lower. Stocks of feed grains on April 1 were 1 percent more than last year but 12 percent below average. Wheat stocks were down 21 percent while soybean holdings were 8 percent greater than a year earlier. Rye and flaxseed stocks were up sharply from a year ago.

WHEAT ... prices declined in the January-April period despite near record exports. Hard winter and spring wheat went down an average of 1-2¢ per bushel while soft red winter dropped 6-8¢ during the period. Soft white wheat declined 7¢ in the Pacific Northwest while hard winter went up 6¢ per bushel during the four-month period. Stocks of wheat in all positions, April 1, totaled 901 million bushels -- 245 million less than a year ago. Of the total stocks, Commodity Credit Corporation owned 450 million, a drop of 190 million from last year. Less than 70 million remained under price support at the end of March, about half that of a year earlier. Exports of wheat and flour, July through March, totaled about 620 million bushels. While this is slightly below the record of 623 million in 1963-64 it is sharply above the 512 million exported last season. Canadian stocks of wheat on March 31 totaled 750 million bushels compared with 718 million a year earlier. Wheat exports from United States, Canada, Argentina and Australia, July through March, totaled 1,350 million bushels -- 90 million more than the previous record in 1963-64 and 250 million more than the same months last year.

RYE ... prices dropped 7¢ per bushel at Minneapolis from January to April due in part to the limited demand for the large stocks. Rye stocks of 24.7 million bushels were 40 percent above a year earlier and the largest since 1944. Nearly 5 million bushels of the 1965 crop remained under price support while about the same amount was owned by CCC. Exports of rye totaled 1.7 million bushels -- about the same as last year but sharply below average. Consumption of rye for alcohol at 3.3 million bushels and milling for flour at 3.9 million were both above last year. The quantity remaining for feed at 8.3 million compares with 8.8 million used for feed July through March 1964-65.

CORN ... prices at the farm, January through March, averaged 3¢ per bushel below last year due in part to the larger available supplies. Market prices strengthened during April but averaged 2¢ below April 1965. Stocks of corn in all positions on April 1 totaled 2.9 billion bushels, slightly above last year but 445 million more than the April 1 5-year average. Reflecting the heavy sales, CCC non-committed inventory dropped to 175 million on April 1 -- the smallest in 15 years. Farmers put only 205 million bushels of the record 1965 crop under price support by the end of March. Disappearance of corn the first six months of the season at 2,442 million bushels was 192 million above last year. Exports of 358 million bushels the

first half of the season were nearly 100 million above a year earlier. About 98 million bushels of corn were used for wet milling -- slightly above last year. Corn remaining for feed totaled 1,969 million bushels, an increase of 92 million over the same period a year ago. Animal units for 1965-66 are estimated at 169.1 million compared with 167.1 million for 1964-65. Feeding of corn per animal unit totaled 11.6 bushels the first half of the season as against 11.2 last year.

OATS ... prices declined 2¢ per bushel in the January-April period due mainly to the larger stocks. Market prices in April were 1-2¢ below April 1965. Disappearance, mainly for feed, July through March, totaled 696 million bushels -- 29 million below the same period last year and the smallest in 25 years of record. Exports of nearly 24 million the first nine months compare with 3 million last year and 18 million the 5-year average. Canadian stocks of oats, March 31, totaled 247 million as against 241 million last year.

BARLEY ... prices generally declined in the January-April period. Despite the decline most market prices in April were above a year earlier. However, choice malting barley averaged 3¢ below a year ago at Minneapolis. Barley stocks in all positions totaled 199 million -- the smallest April 1 holdings since 1954. Disappearance of 320 million bushels, July through March, was 20 million less than last year due to the smaller feed use. Exports of 52 million were 14 million more while industrial use, mainly malt liquors increased by 2 million bushels. Stocks of Canadian barley, March 31, totaled 192 million -- 20 million less than a year ago.

GRAIN SORGHUM ... prices at the farm averaged 15¢ per cwt. below a year ago for the first three months of the calendar year. Market prices in April averaged 16¢ per cwt. below April 1965. Stocks of 407 million cwt. (586 million bushels) in all positions on April 1 were 25 million cwt. less than a year earlier. Of the total stocks, CCC owned 231 million with 75 million under loan or reseal. Record exports of nearly 70 million cwt. were double those of a year ago. The quantity remaining for feed at 212 million cwt. was 37 million more than for the same months of 1964-65.

SOYBEAN ... prices advanced 11-12¢ per bushel during the January-April period reflecting active export and domestic demand. Despite the advance, prices in April were 5-9¢ per bushel below April 1965. Stocks of 376 million bushels were 29 million less than a year ago. Crushings of 316 million bushels the first six months compare with 289 million crushed the same period last season. Record exports of 166 million were 35 million below last year. By the end of March, farmers had nearly 45 million bushels of 1965-crop soybeans remaining under price support.

FLAXSEED ... prices advanced 9¢ per bushel during the first four months of the calendar year. Despite the gain, prices in April were 3¢ below a year earlier. Stocks of flaxseed on April 1 totaled nearly 25.9 million bushels as against 17.5 million last year. Exports of flaxseed, July through March, at 3.3 million were somewhat below the 5.9 million exported last season. Crushings of flaxseed totaled 16.6 million -- only slightly less than for the same period a year ago.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Apr. 1966	Mar. 1966	Feb. 1966	Apr. 1965	Loan Rate	
							1965	1964
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	163	162	163	153	143	153
		No. 1 Hard Winter, 13% Prot.	173	172	171	157	147½	-
	Fort Worth	No. 1 Hard Winter	192	190	192	179	167	177
	Chicago	No. 2 Yellow Hard Winter	163	161	168	152	143	156
		No. 2 Red Winter	163	163	171	149	148	156
	Toledo	No. 2 Red Winter	157	159	169	147	-	-
		No. 2 Soft White	161	164	173	144	-	-
	St. Louis	No. 2 Hard Winter	164	163	171	154	148	156
		No. 2 Red Winter	167	166	174	154	148	156
	Minneapolis	No. 1 DNS, Ord. Prot.	174	172	175	174	158	163
		No. 1 DNS, 13% Prot.	176	174	177	176	162½	-
		No. 1 DNS, 15% Prot.	185	189	192	178	168½	-
		No. 1 H. Amber Durum	162	168	173	163	163	173
RYE	Portland	No. 1 Soft White	153	151	157	152	144	147
		No. 1 Hard Winter, Ord. Prot.	172	170	169	161	144	147
CORN	Baltimore	No. 2 Red Winter (garlicky)	153	154	159	141	153	158
	Minneapolis	No. 2	116	116	121	116	124	129
CORN	Kansas City	No. 2 White	135	137	141	175	-	-
		No. 2 Yellow	132	128	132	136	-	-
	Omaha	No. 2 Yellow	125	121	127	132	-	-
	Chicago	No. 2 Yellow	130	128	131	135	-	-
		No. 3 Yellow	127	125	128	132	-	-
	Toledo	No. 2 Yellow	128	127	129	133	-	-
	St. Louis	No. 2 Yellow	134	133	135	138	-	-
OATS	Minneapolis	No. 2 Yellow	122	119	121	127	-	-
	Kansas City	No. 2 White	76	76	78	77	-	-
	Chicago	No. 2 Extra Heavy White	76	77	78	78	-	-
	Toledo	No. 2 White	76	77	77	77	-	-
	Minneapolis	No. 2 Extra Heavy White	67	68	69	69	-	-
BARLEY	Portland	No. 2 Extra Heavy White	78	79	81	84	-	-
	Kansas City	No. 3	122	118	118	105	95	102
	Minneapolis	No. 3 or better Malting (Choice)	136	139	141	139	96	100
		No. 3 or better	123	128	129	118	96	100
	Portland	No. 2 Western 45 lbs.	126	129	134	116	103	107
SOYBEANS	Stockton	No. 2 Western 46 lbs.	131	131	131	125	107	109
	Los Angeles	No. 2 Western 46 lbs.	132	136	137	131	107	109
	Kansas City	No. 2 Yellow	194	195	200	210	193	213
	Fort Worth	No. 2 Yellow	224	226	226	242	217	229
	Los Angeles	No. 2 Yellow	247	247	243	262	234	246
SOYBEANS	Chicago	No. 1 Yellow	295	286	291	304	-	-
	Toledo	No. 1 Yellow	289	282	287	302	-	-
	Minneapolis	No. 1 Yellow	285	278	279	290	-	-
	Illinois Pts.	No. 1 Yellow	289	282	284	297	-	-
FLAXSEED	Minneapolis	No. 1	312	311	309	315	315	313

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1956-66
SUPPLY

Year and quarter	Stocks at beginning of period				Produc-	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks	tion		
--1,000 bushels--							
<u>1959-64 Av.</u>							
July-Sept...	109,069	62,588	1,135,656	1,307,313	1,189,763	646	2,497,722
Oct.-Dec....	456,684	59,767	1,644,177	2,160,628		1,260	2,161,888
Jan.-Mar....	347,254	59,606	1,464,256	1,871,116		2,222	1,873,338
Apr.-June...	204,452	51,071	1,268,125	1,523,648		1,625	1,525,273
Season....				1,307,313	1,189,763	5,753	2,502,829
<u>1964-65</u>							
July-Sept...	75,477	12,719	812,997	901,193	1,290,650	235	2,192,078
Oct.-Dec....	505,985	12,586	1,293,069	1,811,640		53	1,811,693
Jan.-Mar....	389,789	11,134	1,048,487	1,449,410		349	1,449,759
Apr.-June...	264,124	10,577	871,180	1,145,881		206	1,146,087
Season....				901,193	1,290,650	843	2,192,686
<u>1965-66</u>							
July-Sept...	132,919	11,049	673,691	817,659	1,326,747	123	2,144,529
Oct.-Dec....	562,563	10,818	1,134,884	1,708,265		37	1,708,302
Jan.-Mar....	408,217	10,650	920,026	1,338,893		130	1,339,023
Apr.-June...	256,794	10,467	634,029	901,290			
Season....							

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour in terms of grain Domestic Exported
--1,000 bushels--						
<u>1959-64 Av.</u>						
July-Sept...	25,580	149,474	124,429	37,611	337,094	128,067 : 21,407
Oct.-Dec....	21,207	156,159	137,322	-23,916	290,772	121,254 : 24,905
Jan.-Mar....	163	153,368	150,885	45,274	349,690	125,827 : 27,541
Apr.-June...	14,407	146,411	164,840	-28,923	296,735	120,782 : 25,629
Season....	61,357	605,412	577,476	30,046	1,274,291	505,930 : 99,482
<u>1964-65</u>						
July-Sept...	27,700	137,052	156,945	58,741	380,438	114,886 : 22,166
Oct.-Dec....	21,770	157,683	183,174	-344	362,283	130,744 : 26,939
Jan.-Mar....	124	140,430	112,997	50,327	303,878	130,323 : 10,107
Apr.-June...	14,644	145,580	186,144	-17,940	328,428	124,904 : 20,676
Season....	64,238	580,745	639,260	90,784	1,375,027	500,857 : 79,888
<u>1965-66</u>						
July-Sept...	23,400	148,011	187,093	77,760	436,264	129,320 : 18,691
Oct.-Dec....	23,300	152,133	166,248	27,728	369,409	130,288 : 21,845
Jan.-Mar....	100	137,585	213,160	86,888	437,733	124,728 : 12,857
Apr.-June...						
Season....						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1959-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
1959-64 Av. : --1,000 bushels--							
July-Sept.....	2,957	330	7,149	10,436	30,724	1,293	42,453
Oct.-Dec.....	15,574	293	14,384	30,251		177	30,428
Jan.-Mar.....	9,200	209	11,347	20,756		81	20,837
Apr.-June.....	5,554	201	9,225	14,980		217	15,197
Season.....				10,436	30,724	1,768	42,928
<u>1964-65</u> :							
July-Sept.....	1,701	117	3,474	5,292	33,318	278	38,888
Oct.-Dec.....	18,235	111	11,384	29,730		802	30,532
Jan.-Mar.....	11,625	69	9,574	21,268		584	21,852
Apr.-June.....	9,421	68	8,082	17,571		751	18,322
Season.....				5,292	33,318	2,415	41,025
<u>1965-66</u> :							
July-Sept.....	2,708	167	10,048	12,923	33,277	406	46,606
Oct.-Dec.....	18,191	582	17,240	36,013		93	36,106
Jan.-Mar.....	13,100	585	15,092	28,777		600	29,377
Apr.-June.....	9,897	585	14,196	24,678			
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 3/	Total
1959-64 Av. : --1,000 bushels--						
July-Sept.....	2,780	717	1,155	2,819	4,731	12,202
Oct.-Dec.....	2,780	1,258	1,171	2,659	1,804	9,672
Jan.-Mar.....	322	1,392	1,176	1,813	1,154	5,857
Apr.-June.....	161	1,112	1,092	2,944	924	6,233
Season.....	6,043	4,479	4,594	10,235	8,613	33,964
<u>1964-65</u> :						
July-Sept.....	2,766	621	1,170	1,163	3,438	9,158
Oct.-Dec.....	2,766	1,052	1,280	172	3,994	9,264
Jan.-Mar.....	321	1,194	1,245	133	1,388	4,281
Apr.-June.....	160	933	1,244	643	2,419	5,399
Season.....	6,013	3,800	4,939	2,111	11,239	28,102
<u>1965-66</u> :						
July-Sept.....	2,576	803	1,285	742	5,187	10,593
Oct.-Dec.....	2,576	1,116	1,326	796	1,515	7,329
Jan.-Mar.....	298	1,400	1,305	138	1,558	4,699
Apr.-June.....						
Season.....						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1959-66
SUPPLY

Year and quarter	Stocks at beginning of period				Produc-	Imports:	Total
	Farms	CCC 1/	Mills, elevators & warehouses	Total 2/	tion	grain only	supply
--1,000 bushels--							
<u>1959-64 Av.</u>							
Oct.-Dec....	487,305	531,922	641,692	1,660,919	3,817,311	267	5,478,497
Jan.-Mar....	3,052,484	576,973	795,762	4,425,219		279	4,425,498
Apr.-June....	2,107,997	541,016	695,871	3,344,884		352	3,345,236
July-Sept....	1,439,945	466,149	556,550	2,462,644		234	2,462,878
Season....				1,660,919	3,817,311	1,132	5,479,362
<u>1964-65</u>							
Oct.-Dec....	672,096	414,064	441,357	1,527,517	3,583,780	221	5,111,518
Jan.-Mar....	2,818,459	418,165	719,227	3,955,851		268	3,956,119
Apr.-June....	1,923,015	384,223	554,540	2,861,778		177	2,861,955
July-Sept....	1,283,437	330,348	320,095	1,933,880		289	1,934,169
Season....				1,527,517	3,583,780	955	5,112,252
<u>1965-66</u>							
Oct.-Dec....	604,268	307,608	257,985	1,169,861	4,171,100	156	5,341,117
Jan.-Mar....	3,142,482	299,291	657,184	4,098,957		290	4,099,247
Apr.-June....	2,159,603	262,073	477,556	2,899,232			
July-Sept....							
Season....							

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports of grain only	Feed and residual 3/	Total
--1,000 bushels--						
<u>1959-64 Av.</u>						
Oct.-Dec....	-	41,004	8,304	93,393	910,577	1,053,278
Jan.-Mar....	2,290	41,519	8,514	88,228	940,063	1,080,614
Apr.-June....	9,159	43,993	8,080	92,512	728,848	882,592
July-Sept....	-	43,829	5,931	82,262	669,260	801,282
Season....	11,449	170,345	30,829	356,395	3,248,748	3,817,766
<u>1964-65</u>						
Oct.-Dec....	-	46,862	7,891	139,280	941,634	1,155,667
Jan.-Mar....	2,200	50,058	7,537	118,566	915,980	1,094,341
Apr.-June....	8,801	51,200	6,847	144,357	716,870	928,075
July-Sept....	-	52,614	5,429	149,371	556,894	764,308
Season....	11,001	200,734	27,704	551,574	3,151,378	3,942,391
<u>1965-66</u>						
Oct.-Dec....	-	51,044	7,884	192,532	990,700	1,242,160
Jan.-Mar....	2,271	46,760	7,700	165,471	977,813	1,200,015
Apr.-June....						
July-Sept....						
Season....						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 100 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1959-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc-	Imports:	
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks	tion	grain : only	Total supply
--1,000 bushels--							
<u>1959-64 Av.</u>							
July-Sept.: 250,500	: 2,583	: 48,747		: 301,830	: 1,043,708	: 497	: 1,346,035
Oct.-Dec...: 881,326	: 2,159	: 111,540		: 995,025		: 648	: 995,673
Jan.-Mar...: 706,363	: 1,851	: 78,856		: 787,070		: 654	: 787,724
Apr.-June.: 441,940	: 1,588	: 64,789		: 508,317		: 586	: 508,903
Season...:				: 301,830	: 1,043,708	: 2,385	: 1,347,923
<u>1964-65</u>							
July-Sept.: 252,063	: 4,591	: 58,737		: 315,391	: 880,095	: 430	: 1,195,916
Oct.-Dec...: 751,471	: 5,725	: 114,591		: 871,787		: 795	: 872,582
Jan.-Mar...: 622,498	: 5,757	: 82,017		: 710,272		: 961	: 711,233
Apr.-June.: 401,526	: 5,544	: 65,506		: 472,576		: 1,354	: 473,930
Season...:				: 315,391	: 880,095	: 3,540	: 1,199,026
<u>1965-66</u>							
July-Sept.: 219,920	: 6,520	: 56,250		: 282,690	: 959,192	: 692	: 1,242,574
Oct.-Dec...: 805,591	: 9,403	: 129,210		: 944,204		: 876	: 945,080
Jan.-Mar...: 680,423	: 9,406	: 93,199		: 783,028		: 1,110	: 784,138
Apr.-June.: 461,450	: 9,388	: 77,227		: 548,065			
Season...:							

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
<u>1959-64 Av.</u>				
July-Sept.: 3,785	: 9,932		: 337,293	: 351,010
Oct.-Dec...: 3,785	: 4,739		: 200,079	: 208,603
Jan.-Mar...: 15,140	: 3,174		: 261,093	: 279,407
Apr.-June.: 52,992	: 5,447		: 158,797	: 217,236
Season...: 75,702	: 23,292		: 957,262	: 1,056,256
<u>1964-65</u>				
July-Sept.: 3,158	: 1,609		: 319,362	: 324,129
Oct.-Dec...: 3,158	: 1,293		: 157,859	: 162,310
Jan.-Mar...: 12,631	: 33		: 225,993	: 238,657
Apr.-June.: 44,210	: 1,190		: 145,840	: 191,240
Season...: 63,157	: 4,125		: 849,054	: 916,336
<u>1965-66</u>				
July-Sept.: 3,126	: 9,195		: 286,049	: 298,370
Oct.-Dec...: 3,126	: 13,167		: 145,759	: 162,052
Jan.-Mar...: 12,506	: 1,504		: 222,063	: 236,073
Apr.-June.:				
Season...:				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 44 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1959-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc-	Imports:	
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks	tion	grain : only	Total supply
--1,000 bushels--							
<u>1959-64 Av.</u>							
July-Sept....	60,530	: 12,548	:	84,168	:	157,246	: 418,277
Oct.-Dec.....	267,110	: 12,473	:	169,647	:	449,230	:
Jan.-Mar.....	200,454	: 11,636	:	134,567	:	346,657	:
Apr.-June....	122,173	: 10,689	:	102,381	:	235,243	:
Season.....					:	157,246	: 418,277
<u>1964-65</u>							
July-Sept....	60,891	: 13,140	:	59,903	:	133,934	: 402,895
Oct.-Dec.....	260,572	: 13,075	:	135,605	:	409,252	:
Jan.-Mar.....	190,053	: 8,457	:	111,396	:	309,906	:
Apr.-June....	107,019	: 7,615	:	90,219	:	204,853	:
Season.....					:	133,934	: 402,895
<u>1965-66</u>							
July-Sept....	40,704	: 6,503	:	54,643	:	101,850	: 411,897
Oct.-Dec.....	257,198	: 6,384	:	137,146	:	400,728	:
Jan.-Mar.....	195,235	: 6,058	:	110,240	:	311,533	:
Apr.-June....	105,415	: 5,769	:	88,148	:	199,332	:
Season.....					:		:

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
<u>1959-64 Av.</u>					
July-Sept....	1,820	:	24,502	:	19,317
Oct.-Dec.....	3,185	:	20,224	:	20,900
Jan.-Mar.....	5,459	:	21,609	:	18,713
Apr.-June....	12,283	:	26,311	:	23,482
Season.....	22,747	:	92,646	:	82,412
<u>1964-65</u>					
July-Sept....	1,328	:	26,976	:	10,521
Oct.-Dec.....	2,323	:	21,816	:	21,606
Jan.-Mar.....	3,983	:	23,678	:	5,918
Apr.-June....	8,962	:	27,903	:	20,209
Season.....	16,596	:	100,373	:	58,254
<u>1965-66</u>					
July-Sept....	1,485	:	26,459	:	16,307
Oct.-Dec.....	2,599	:	22,738	:	21,355
Jan.-Mar.....	4,456	:	25,000	:	14,468
Apr.-June....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearl barley.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1959-66

SUPPLY

Year and quarter		Stocks at beginning of period				Produc-	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total	stocks	tion	
		--1,000 cwt.--					
<u>1959-64</u>	<u>Av.</u>						
Oct.-Dec.	14,844	2,610	330,669	348,123	308,272		656,395
Jan.-Mar.	102,994	2,601	453,005	558,600			558,600
Apr.-June	57,321	2,473	401,975	461,769			461,769
July-Sept.	28,462	3,193	365,448	397,103			397,103
Season				348,123	308,272		656,395
<u>1964-65</u>							
Oct.-Dec.	24,057	2,556	337,058	363,671	275,455		639,126
Jan.-Mar.	87,525	2,547	444,102	534,174			534,174
Apr.-June	55,952	2,545	372,595	431,092			431,092
July-Sept.	35,374	2,637	330,942	368,953			368,953
Season				363,671	275,455		639,126
<u>1965-66</u>							
Oct.-Dec.	27,415	2,635	287,497	317,547	372,995		690,542
Jan.-Mar.	120,386	2,634	425,846	548,866			548,866
Apr.-June	76,034	2,644	328,067	406,745			406,745
July-Sept.							
Season							

DISTRIBUTION

Year and quarter	Used for seed	Industrial and food uses 3/	Exports	Feed and residual 4/	Total	
		--1,000 cwt.--				
<u>1959-64</u>	<u>Av.</u>					
Oct.-Dec.	-	1,484	14,551	81,760	97,795	
Jan.-Mar.	113	1,484	13,511	81,723	96,831	
Apr.-June	1,022	1,484	12,917	49,243	64,666	
July-Sept.	-	1,484	13,591	18,253	33,328	
Season	1,135	5,936	54,570	230,979	292,620	
<u>1964-65</u>						
Oct.-Dec.	-	1,400	14,619	88,933	104,952	
Jan.-Mar.	115	1,400	15,371	86,196	103,082	
Apr.-June	1,037	1,400	20,794	38,908	62,139	
July-Sept.	-	1,400	32,368	17,638	51,406	
Season	1,152	5,600	83,152	231,675	321,579	
<u>1965-66</u>						
Oct.-Dec.	-	1,400	27,980	112,296	141,676	
Jan.-Mar.	113	1,400	40,883	99,725	142,121	
Apr.-June						
July-Sept.						
Season						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1959-66
SUPPLY

Year and quarter	Stocks at beginning of period 1/				Produc-	Total
	Farms	CCC	Mills, elevators: & warehouses 2/	Total stocks	tion	supply
--1,000 bushels--						
<u>1959-64</u> Av.						
Sept.-Dec.....	4/	4/	4/	58,200	627,269	685,469
Jan.-Mar.....	222,974	179	274,064	497,217		497,217
Apr.-June.....	141,024	38	187,961	329,023		329,023
July-Aug.....	40,599	98	97,157	137,854		137,854
Season.....				58,200	627,269	685,469
<u>1964-65</u>						
Sept.-Dec.....	4/	4/	4/	67,300	701,917	769,217
Jan.-Mar.....	191,715	9	334,811	526,535		526,535
Apr.-June.....	98,315	0	249,035	347,350		347,350
July-Aug.....	23,019	0	108,465	131,484		131,484
Season.....				67,300	701,917	769,217
<u>1965-66</u>						
Sept.-Dec.....	7,598	0	22,131	29,729	843,708	873,437
Jan.-Mar.....	284,476	0	334,122	618,598		618,598
Apr.-June.....	150,005	0	226,039	376,044		376,044
July-Aug.....						
Season.....						

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Exports	Feed and residual 3/	Total
--1,000 bushels--					
<u>1959-64</u> Av.					
Sept.-Dec.....	-	142,915	66,629	-21,292	188,252
Jan.-Mar.....	-	110,438	33,837	23,919	168,194
Apr.-June.....	33,314	105,793	36,686	15,376	191,169
July-Aug.....	-	69,067	21,191	-6,504	83,754
Season.....	33,314	428,213	158,343	11,499	631,369
<u>1964-65</u>					
Sept.-Dec.....	-	167,423	92,289	-17,030	242,682
Jan.-Mar.....	-	121,617	39,159	18,409	179,185
Apr.-June.....	39,390	116,197	51,477	8,802	215,866
July-Aug.....	-	73,743	29,162	-1,150	101,755
Season.....	39,390	478,980	212,087	9,031	739,488
<u>1965-66</u>					
Sept.-Dec.....	-	171,613	107,863	-24,637	254,839
Jan.-Mar.....	-	144,780	58,220	39,554	242,554
Apr.-June.....					
July-Aug.....					
Season.....					

1/ Stocks for September 1, 1959-64 were adjusted by Economic Research Service to September 1 basis from data originally published for October 1.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

4/ Not available.

Flaxseed: Supply and distribution, 1959-66

SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain only	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
--1,000 bushels--							
<u>1959-64 Av.</u>							
July-Sept.....	1,635	5	5,334	6,974	27,440	4/	34,414
Oct.-Dec.....	11,609	1	14,210	25,820		4/	25,820
Jan.-Mar.....	8,999	1	12,394	21,394		4/	21,394
Apr.-June.....	6,011	1	9,456	15,468		4/	15,468
Season.....				6,974	27,440	4/	34,414
<u>1964-65</u>							
July-Sept.....	1,448	0	11,673	13,121	24,406	0	37,527
Oct.-Dec.....	12,728	2	18,398	31,128		1	31,129
Jan.-Mar.....	8,570	0	14,645	23,215		0	23,215
Apr.-June.....	6,538	0	10,994	17,532		0	17,532
Season.....				13,121	24,406	1	37,528
<u>1965-66</u>							
July-Sept.....	2,462	0	8,460	10,922	35,162	0	46,084
Oct.-Dec.....	20,388	0	14,879	35,267		0	35,267
Jan.-Mar.....	13,884	0	18,812	32,696		0	32,696
Apr.-June.....	10,759	0	15,131	25,890			
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disappearance 3/	Total
--1,000 bushels--					
<u>1959-64 Av.</u>					
July-Sept.....	-	4,987	1,723	1,884	8,594
Oct.-Dec.....	90	5,741	1,863	-3,268	4,426
Jan.-Mar.....	-	4,989	28	909	5,926
Apr.-June.....	2,128	4,817	1,327	521	8,793
Season.....	2,218	20,534	4,941	46	27,739
<u>1964-65</u>					
July-Sept.....	-	5,614	3,558	-2,773	6,399
Oct.-Dec.....	65	5,836	2,313	-300	7,914
Jan.-Mar.....	-	5,258	2	423	5,683
Apr.-June.....	1,906	4,067	651	-14	6,610
Season.....	1,971	20,775	6,524	-2,664	26,606
<u>1965-66</u>					
July-Sept.....	-	5,036	1,448	4,333	10,817
Oct.-Dec.....	75	5,861	1,823	-5,188	2,571
Jan.-Mar.....	-	5,753	1	1,052	6,806
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

4/ Less than 1,000 bushels.

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Grains: Quantity outstanding under support and owned by CCC compared with
 total stocks, April 1, 1966 and 1965
 (Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under support and owned by CCC	Total stocks 3/	% of stocks controlled by CCC
	Current crop	Prior crops outstanding				
	1/	2/	April 1, 1966			
Wheat	68,502	65,280	449,895	583,677	901,290	65
Rye	4,985	-	4,738	9,723	24,678	39
Corn.....	187,596	353,148	440,081	980,825	2,899,232	34
Oats	35,972	37,725	37,823	111,520	548,065	20
Barley	9,038	5,894	11,264	26,196	199,332	13
Grain sorghum	55,609	19,212	231,000	305,821	406,745	75
Soybeans	44,808	-	8	44,816	376,044	12
Flaxseed	10,538	-	3,768	14,306	25,890	55
			<u>April 1, 1965</u>			
Wheat	139,112	49,356	640,809	829,277	1,145,881	72
Rye	5,101	-	424	5,525	17,571	31
Corn	193,990	439,535	693,495	1,327,020	2,861,778	46
Oats	33,820	33,470	30,934	98,224	472,576	21
Barley	7,212	15,850	20,889	43,951	204,853	21
Grain sorghum	43,948	17,199	308,769	369,916	431,092	86
Soybeans	18,079	82	9	18,170	347,350	5
Flaxseed	4,755	-	2,580	7,335	17,532	42

1/ Quantity of current crop placed under support minus the quantity of loans repaid.

2/ Quantity of previous crops outstanding under reseal programs.

3/ Total grain in all positions as reported by Crop Reporting Board.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports, quantity milled or processed from Census Bureau; and alcohol usage from Internal Revenue Service. Production and stocks are preliminary. January-March 1966 data are partly estimated. Since the statistics are preliminary and subject to revision and represent data reported by several independent sources, no attempt is made to force a balance between supply and reported disappearance.